

January 16, 2012

To Our Brokers

To Our Brokers

Federation Insurance Company - Personal Lines

Rate Decrease - Private Passenger Automobile

Please be advised that Federation has received approval from the NB Insurance Board to decrease Private Passenger Automobile rates in 2012.

Overall Average Impact: 7 % Decrease

- Note that individual policy impacts will vary by rating profile and territory. All profiles and territories will see reductions.

Effective Dates: New Business and Renewals - **March 1, 2012**

Highlights:

- 5 % decrease under Mandatory coverages.
- 15 % decrease under Collision coverage.
- 4% decrease under Comprehensive coverage.
- Rate increases to Inexperienced Secondary Operator (ISO) coverages.

New!! New Business Loyalty Discount

- ✓ 5% discount.
- ✓ Applicable to New Business where there have been 5 consecutive years of prior coverage with the same insurer. No coverage lapses permitted.
- ✓ This discount will give you an extra edge to attract high quality accounts.

Please refer to the Angus-Miller website www.angusmillerltd.com for the updated rate pages. (See *FORMS, Rating Manuals, Federation Private Passenger Automobile.*) The password is **angusm**. The rates alone now comprise over 300 pages, and we consider it unfeasible to print en masse as most brokers rely on our web file or Template. We have printed a small number of sets that are available upon request.

- * Our Quick Quote rating Template has been updated and will be emailed to you shortly.

We welcome your new submissions in 2012! Thank you very much for your support. Please contact our Underwriters with any questions.

ANGUS-MILLER LTD.



David Harris, BBA, CIP
Manager, Personal Lines