

COMMERCIAL SURETY RATE SCHEDULE ATLANTIC CANADA

Effective December 1, 2005

License & Permit Bonds:

Bond Amount (\$)	Premium (\$)		
	1 year	2 year	3 year
0 - 5,000	200	375	550
5,001 - 10,000	250	450	650
10,001 - 20,000	300	525	750
20,001 - 25,000	\$15/thousand	20% discount*	20% discount*
25,001 +	\$15/thousand	N/A	N/A
Exception:			
Private Vocational Schools	\$20/thousand**	N/A	N/A

* The discount applies only to the second and third year premium amounts
 ** Minimum premium = \$300

Administrator/Property Guardianship (Committee) Bonds:

Rates (per thousand per year)	
First \$10,000	\$15
Next \$90,000	4
Balance	3
Minimum Premium (per year):	\$300

Please note that it is our policy to charge a multi-year premium up front, based on the expected bond duration. The first year premium is considered fully earned upon issuance of the bond. Subsequent years will be refunded on a prorated basis after return of original bond or receipt of proper cancellation documentation.

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Customs/Excise Bonds:

Bond Amount (\$)	Premium (\$)		
	1 year	2 year	3 year
0 - 20,000	250	450	650
20,001 – 25,000	\$12.50/thousand	20% discount*	20% discount*
25,001 +	\$12.50/thousand	-	-

* The discount applies only to the second and third year premium amounts

Lost Document Bonds:

Rates (per thousand per year)	
Fixed Penalty:	\$20
Open Penalty:	40

Initial premiums are for the life of the Bonds and are subject to a minimum premium of \$300.

FOR OTHER TYPES OF COMMERCIAL SURETY BONDS AND THEIR PRICES,
PLEASE CONTACT WESTERN SURETY COMPANY.

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